Gift of Stock Procedure

The Museum of Russian Art (TMORA) Merrill Lynch Account: 5PL-02106

DTC: 5198

Donor contacts their financial advisor with the type and number of shares of stock they wish to donate to TMORA, along with the museum's Merrill Lynch account and Depository Trust Company numbers.

Merrill Lynch contacts TMORA with a notification that a gift of stock has been made including donor information, date the stock was transferred, and number and type of shares.

TMORA's Director instructs Merrill Lynch to sell the shares of stock and transfer the proceeds to the museum's banking account.

Merrill Lynch sends confirmation to museum confirming the sale of stock and anticipated date the proceeds will hit the account.

The museum acknowledges the donor for their gift of stock using the average of the high and low price of stock on the day the donor's financial advisor transferred the shares into TMORA's Merrill Lynch account.

For more information, contact Development Officer Alex Legeros at alegeros@tmora.org or 612-821-9045 x19